

Name of the Issue: **Pelatro Limited**

1. Type of Issue (IPO/FPO): IPO

2. Issue Size*: Rs.55.98 Crores

Fresh Issue Size: Rs. 55.98 crore

Offer For Sale: N.A.

*Source: Prospectus dated September 20, 2024

3. Grade of issue along with name of the rating agency:

Name: Not Applicable

Garde: Not Applicable

4. Subscription Level (Number of times) ^: 15.24

^(The above figure is after technical rejections, removing multiple bids, duplicate bids and bids not banked).

Source: Final Post Issue Report dated September 27, 2024.

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	Percentage
(i) allotment in the issue*	12.52
(ii) at the end of the 1st Quarter immediately after the listing of the issue#	9.17
(iii) at the end of 1st FY (March 31, 2024)^	N.A.
(iv) at the end of 2nd FY (March 31, 2025)^	N.A.
(v) at the end of 3rd FY (March 31, 2026)^	N.A.

(*) As per the Basis of Allotments. It excludes pre-issue holding by QIBs and includes allotment to Anchor

(#)Source : Institutions holding as disclosed in Stock exchange filing

(^) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed.

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs in Lakhs)

Parameters	1st FY (March 31, 2025)*	2nd FY (March 31, 2026)*	3rd FY (March 31, 2027)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer: (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/ suspended by any stock exchange, etc.)

Company's Equity Shares are listed on the EMERGE Platform of National Stock Exchange of India Limited. The equity shares have not been suspended or delisted.

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Particulars	Status
(i) at the end of 1st FY (March 31, 2025)*	N.A.
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.

*Trading status not disclosed as the relevant fiscal years have not been completed

8. Change in Directors of issuer from the disclosures in the offer document: (See Clause 30 of the listing agreement)

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 2nd FY (March 31, 2025)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2026)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2027)*	N.A.	N.A.

*Changes in directors not disclosed as relevant fiscal years have not been completed

9. Status of implementation of project/ commencement of commercial production:

Particulars	Status
a. As disclosed in the offer document:	N.A.
b. Actual implementation:	N.A.
c. Reasons for delay in implementation, if any:	N.A.

10. Status of utilization of issue proceeds:

a. As disclosed in the offer document:

Utilization of the proceeds of the Fresh Issue

Particulars	Amount in lakhs
Gross Proceeds of Fresh issue	5,598.00
Estimated offer related expenses in relation to the Fresh Issue (only those appointed to the Company)**	700.00
Net Proceeds	4,898.00

**The estimated expenses as per the Prospectus dated September 20, 2024

Utilization of the Net Proceeds

Particulars	Amount to be financed from Net Proceeds	Estimated utilization of Net Proceeds in FY 2025	Estimated utilization of Net Proceeds in FY 2025
Funding capital expenditure requirement of our Company	1,011.56	1,011.56	0.00
Investment in our subsidiary	1,000.00	1,000.00	0.00
Funding working capital needs of our company	1,500.00	500.00	1000.00
General corporate purposes	1,386.44	1,386.44	0.00
Net proceeds	4,898.00	3,898.00	1000.00

Source: Prospectus dated September 20, 2024

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b. Actual implementation:

Particulars	Amount utilized as of September 30, 2024	Amount unutilized as of September 30, 2024
Funding capital expenditure requirement of our Company	0.00	1,011.56
Investment in our subsidiary	0.00	1,000.00
Funding working capital needs of our company	0.00	1,500.00
General corporate purposes	0.00	1,386.44
Issue Expenses	6.57	0.43
Total Gross proceeds	6.57	4,898.43

c. Reasons for delay in implementation, if any: Not Applicable

11. Comments of monitoring agency, if applicable:

Particulars	Status
(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

12. Pricing Data

Issue Price (₹): 200

Designated Stock Exchange: NSE

Listing Date: September 24, 2024

Price parameters	At close of listing day (i.e. September 24, 2024)	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day*	As at the end of 1st FY after the listing of the Offer (March 31, 2025)			As at the end of 2nd FY after the listing of the Offer (March 31, 2026)*			As at the end of 3rd FY after the listing of the Offer (March 31, 2027)*		
				Closing price	High (during the FY)	Closing price	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	288.75	430.55	NA	NA	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NIFTY 50	25,940.40	24,213.30	NA	NA	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	NA	NA	NA	NA	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE website

Note: The 30th and 90th calendar day computation includes the listing day. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day is considered for the computation.

High and low prices have been disclosed based on the closing prices of the respective fiscal year.

* Pricing Data not disclosed as the relevant fiscal years/period have not been completed.

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13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated):

Accounting ratios	Company / Peers	As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) **	At the end of 2nd FY (March 31, 2026) **	At the end of 3rd FY (March 31, 2027) **
EPS	Issuer Company				
	Consolidated (Diluted)	14.26	N.A.	N.A.	N.A.
	Peer Group & Industry Avg (Diluted)				
	Peer Group [^] : N.A.	N.A.	N.A.	N.A.	N.A.
	Industry Avg ^{^^}	N.A.	N.A.	N.A.	N.A.
P/E (Diluted)	Issuer Company				
	Consolidated	14.03	N.A.	N.A.	N.A.
	Peer Group & Industry Avg				
	Peer Group [^] : N.A.	N.A.	N.A.	N.A.	N.A.
	Industry Avg ^{^^}	N.A.	N.A.	N.A.	N.A.
RoNW (%)	Issuer Company				
	Consolidated	27.86	N.A.	N.A.	N.A.
	Peer Group & Industry Avg				
	Peer Group [^] : N.A.	N.A.	N.A.	N.A.	N.A.
	Industry Avg ^{^^}	N.A.	N.A.	N.A.	N.A.
NAV per share (₹)	Issuer Company				
	Consolidated	56.84	N.A.	N.A.	N.A.
	Peer Group & Industry Avg				
	Peer Group [^] : N.A.	N.A.	N.A.	N.A.	N.A.
	Industry Avg ^{^^}	N.A.	N.A.	N.A.	N.A.

Source:

From the Prospectus dated September 20, 2024.

Notes:

NAV is computed as the closing net worth (sum of equity share capital, other equity and non-controlling interest) divided by the closing outstanding number of equity shares.

P/E Ratio has been computed based on the closing market price of equity shares of relevant fiscal year end available on www.nseindia.com, divided by the Diluted EPS

RoNW is computed as net profit after tax and minority interest divided by closing net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus. In case the net worth is negative

[^]Peer Group: There are no listed companies in India or abroad whose business portfolio is comparable with that of our business and comparable to our scale of operations. Hence, it is not possible to provide an Industry comparison in relation to the Company.

^{^^}Industry Avg. There are no listed peers available, so an industry average note is provided.

^{**}Not available as the relevant fiscal years have not been completed / information not disclosed.

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14. Any other material information:

For further updates and information, please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.nseindia.com

Note:

1. Merchant Banker can give its comments on any of the above sections.
2. Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary.
3. In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken.

Disclaimer:

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This information is gathered, inter-alia, from the Prospectus of the Issuer, as amended, and from the filings made by the Issuer with the BSE Limited ("BSE") and/or the National Stock Exchange of India Limited ("NSE" and together with the BSE, the "Stock Exchanges") from time to time, price-volume data available on the website of the Stock Exchanges, other sources as disclosed herein and information / clarifications provided by the Issuer.

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